

CALIBRE TRADES AND FINANCE LIMITED

(CIN: U65993WB1981PLC034339)

227/2, A J C Bose Road
Kolkata- 700 020

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DIRECTORS' REPORT

To

The Members,

Calibre Trade and Finance Limited

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2024

1. Financial Results

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Rs. in Lakhs)

Particulars	Figures of Current year ended 31.3.2024 (In Rs.)	Figures of Previous year ended 31.3.2023 (In Rs.)
Revenue from Operation and other Income	15.52	1.83
Expenditure	14.23	1.77
Profit before /(Loss) before Tax	1.29	0.06
Provision for Taxation		
1) Income Tax for Earlier Year	0.00	0.00
Net Profit / (Loss) after Tax	1.29	0.06
Earning Per Equity Share		
1) Basic	0.52	0.02
2) Diluted	0.52	0.02

2. Change in Nature of Business

There is no change in nature of business of the company during the year.

3. Reserves

Your company do not propose to transfer any amount to reserve for the financial year 2023-24.

4. Dividend

No Dividend was declared for the current financial year by the Company.

5. Number of Board Meetings Conducted during the year under Review

The Board of Directors duly met 8 times during the financial year from 1st April, 2023 to 31st March, 2024. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

6. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. Statutory Auditors

In terms of the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 as amended vide the Companies (Amendment) Act, 2017 and the Companies (Audit and Auditors) Amendment Rules, 2018 respectively M/s B. N. Agrawal & Co., Chartered Accountants (Firm Registration No. 320312E) were appointed as Statutory Auditors of the Company to hold office for a term of five (5) consecutive years until the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2026.

8. Qualification or Reservations in Audit Report

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

9. Internal Audit

The provision of Section 138 of the Companies Act, 2013 relating to the appointment of the internal auditors is not applicable to the Company.

10. Cost Audit

The provision of Section 148 of the Companies Act, 2013 relating to the appointment of the cost auditors is not applicable to the Company.

11. Disclosure under Section 148(1) of the Companies Act, 2013

The Disclosure under section 148(1) of the Companies Act, 2013 is not applicable to the Company during the year under review.

12. Secretarial Audit

The provision of Section 204 of the Companies Act, 2013 is not applicable to the company for the financial year under review.

13. Qualifications, Reservations or Adverse remarks or disclaimers made by the secretarial auditors in their reports.

Since Secretarial Audit is not applicable to the Company, Secretarial Audit Report is not required to be obtained.

14. Secretarial Standards

The Board confirms the provision of Secretarial Standards ,i.e. SS-1 and SS-2, relating to meeting of the Board of Directors and General meeting respectively have been duly complied by the Company.

15. Fraud Reported by Auditors as per Section 143(12) other than those are reportable to the central government

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

16. Particulars of Loans, Guarantees or Investment

The company has not given any loan, guarantees or made any investment exceeding sixty percent of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserve and securities premium account, whichever is more, as prescribed in Section 186 of the Companies Act, 2013.

17. Particulars of Contracts or Arrangements made with Related Parties

All the related party transaction as reported in Note No. 14 of the financial statement has been entered on Arm's Length basis and in the ordinary course of business.

18. Conservation of Energy, Technology Absorption

The company has no activity requiring conservation of energy or technology absorption, details of which are required to be furnished in this report as per the provision of Section 134(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

19. Risk management policy of the Company

The Company has an effective risk management policy which is capable of identifying various types of risks associated with the business, its assessment, risk handling, monitoring and reporting.

20. Corporate social responsibility policy and initiatives

The provision of the section 135 of the Companies Act, 2013 pertaining to the developing and implementing the Corporate Social Responsibility initiatives are not applicable to the company for the financial year and hence the company was not required to constitute the Corporate Social Responsibility Committee pursuant to the Sub-Section (1) of Section 135 of the Companies Act, 2013 and other applicable provisions.

21. Change in Director and Key Managerial Personnel

Mr. Sujit Kumar Sharma (DIN: 07986795) joined the board as an Additional Director (Non-Executive & Independent) w.e.f. 01.01.2024 to hold office till the conclusion of ensuing annual general meeting and being eligible offers himself for appointment as the an Independent Director of the Company to hold the office for a term of 5 consecutive years upto 30/08/2029.

Miss Shreya Gangawat (DIN: 08712127) joined the board as an Additional Director (Non-Executive & Independent) w.e.f. 01.01.2024 to hold office till the conclusion of ensuing annual general meeting and being eligible offers himself for appointment as the an Independent Director of the Company to hold the office for a term of 5 consecutive years upto 30/08/2029.

Mr. Surbhit Jain (DIN: 07209326) director of the company appointed as Whole time director of the company for a period of 5 years w.e.f from 01/01/2024.

The Board of Directors of the Company at its meeting held on 1st January, 2024 has appointed Mr. Surbhit Jain as a Chief Financial Officer w.e.f 1st January, 2024.

The Board of Directors of the Company at its meeting held on 1st February, 2024 has appointed Mr. Rishabh Kumar Sipani as a Company Secretary and Compliance Officer w.e.f 1st February, 2024.

22. Subsidiary, Joint Ventures and Associate Companies

The Company had no subsidiary, joint venture or associate company during the year under review.

23. Performance and Financial Position of the Subsidiary

The company does not hold any company as subsidiary under it.

24. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

25. Detail of Significant and Material Order Passed by the Regulators / Courts / Tribunals

There are no significant and material order passed by any regulators or courts which would impact the going concern status of the Company and its future operations.

26. Changes in Share Capital

The Company has neither issued nor bought back any Equity Shares during the year under review.

27. Internal Financial Control, Systems and their Adequacy

The Company has an Internal Financial Control System, which has been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls, monitoring of operations, protecting assets from unauthorised use or losses, compliance with regulations and for ensuring reliability of financial reporting.

28. Information Under the Sexual Harassment of Women at Workplace

The company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provision of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder.

In term of Section 22 of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 read with Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Rules, 2013, we report as follows for the year ended on March 31, 2024;

Sl. No	Particulars	Status
1.	No of Complaints receive in the year	Nil
2.	No. Of complaints disposed off in the year	Nil
3.	Cases pending for more than 90 days	Nil
4.	No. of workshops and awareness programmes conducted in the year	Nil
5.	Nature of action by employer or district, in any	Nil

29. Web link of Annual Return

Pursuant to provisions of Section 134 read with Section 92(3) of the Companies Act, 2013; copies of annual returns filed with the MCA are available at the website of the Company viz. <http://calibretradefinance.com/investors> and the Annual Return for the financial year 2023-2024 will be uploaded on the website after filing with the MCA

30. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

For CALIBRE TRADES AND FINANCE LIMITED

CALIBRE TRADES & FINANCE LTD.

Rajendra Kumar Jain

(Director)

DIN: 01166105

DIRECTOR

CALIBRE TRADES & FINANCE LTD.

Surbhit Jain

(CFO & Whole Time Director)

DIN: 07209326

DIRECTOR

Place: Kolkata

Dated: The 30th Day of August, 2024

INDEPENDENT AUDITORS' REPORT**To the Members of Calibre Trades and Finance Limited****Report on the standalone Financial Statements****Opinion**

We have audited the accompanying Standalone financial statements of **Calibre Trades and Finance Limited ("the Company")** which comprises the Balance Sheet as at March 31st, 2024, the Statement of Profit and Loss and the Cash Flows Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information in which are included the Returns for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2024, and PROFIT and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (hereinafter called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate





internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit





- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended:
During the year, no managerial remuneration has been paid or provided as such this clause is not applicable to the Company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) There are no pending litigations; as such this clause is not applicable to the Company.
- ii) The Company has no long term contracts including derivative contracts; as such this clause is not applicable to the Company.
- iii) There is no amount required to be transferred to the Investor Education and Protection Fund by the Company, as such this clause is not applicable to the Company.
- iv) (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the undertaking, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate



Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(d), as provided under (a) and (b) above, contain any material misstatement.

i. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

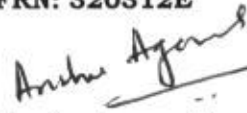
j. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 1st April, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March, 2024.

For B.N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E


(Anshu Agarwal)
Partner
M. No. 314802



Place: Kolkata

Dated: The 30th day of May, 2024

UDIN: 24314802BKBJNJ1820



ANNEXURE A TO THE INDEPENDENTS AUDITORS' REPORT

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' Section of our report to the Members of Calibre Trades and Finance Limited of even date)

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.

(B) The Company does not have any intangible assets; as such reporting under clause i(a)(B) of the order is not applicable to the company.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has a programme of physical verification of Property, Plant & Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regards to the size of the Company and the nature of its assets. Pursuant to the programme, certain Property, Plant and Equipment were verified by the Management during the year and no material discrepancies have been noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, registered sale deed/transfer deed/conveyance deed provided to us, the title deed of all immovable properties, disclosed in the financial statements included under Property, Plant & Equipment are held in the name of the Company as at the balance sheet date.
 - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not re-valued any of its Property, Plant & Equipment during the year.
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceeding have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - a) The Company does not have any inventory and as such reporting under clause 2(ii)(a) of the order is not applicable to the company.
 - b) The Company has not been sanctioned any working capital limits, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and as such reporting under clause(ii)(b) of the order is not applicable to the company.





- iii. Company has not invested and not provided any guarantee or security or granted any loans or advance in nature of loans, secured or unsecured, to companies, firms or Limited Liability Partnership or any other parties during the year. Hence, reporting under clause (iii)(a), (b), (c), (d), (e) and (f) is not applicable.
- iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not provided any guarantee or security as specified under Sections 185 and 186 of the Act, the Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186. Therefore, the reporting under clause (iv) of the Order are not applicable to the Company.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposit within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. As such reporting under clause (v) of the order is not applicable to the company.
- vi. The Company is not required to maintained cost records in terms of sub-section (1) of Section 148 of the Companies Act, 2013. As such reporting under clause 2(vi) of the order is not applicable to the company.
- vii. In respect of statutory dues:
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no undisputed statutory dues payable in respect of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2024, for a period of more than six months from the date they became Payable.
- b) There are no dues of Goods and Service Tax, Income Tax, Service Tax, Custom Duty, Excise Duty or Cess, which have not been deposited as on 31st March, 2024 on account of any dispute.
- viii. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- ix. a) According to the information and explanations given to us and the records of the Company examined by us, the company has not defaulted in repayment of loans or other Borrowings or in the payment of interest thereon to any lender.
- b) According to the information and explanations given to us and the records of the Company examined by us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- According to the information and explanations given to us and the records of the Company examined by us, the Company has not taken any term loan during the





year. As such reporting under clause (ix)(c) of the order is not applicable to the company.

- d) On an overall examination of the financial statement of the Company, no fund has been raised on short-term basis during the year. As such reporting under clause (ix)(d) of the order is not applicable to the company.
- e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company does not have any subsidiary. As such reporting under clause (ix)(e) of the order is not applicable to the company.
- f) According to the information and explanations given to us and procedures performed by us, we report that the Company does not have any subsidiary. As such reporting under clause (ix)(f) of the order is not applicable to the company.
- x. a) The Company has not raised any money by way of initial public offer or further public offer (including debt instrument) during the year. As such reporting under clause (x)(a) of the order is not applicable to the company.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). As such reporting under clause (x)(b) of the order is not applicable to the company.
- xi. a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under Clause (xi)(b) of the Order is not applicable to the Company.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii. The company is not a Nidhi Company; As such reporting under clause (xii) of the order is not applicable to the company.
- xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.





- xiv.(a) In our opinion and according to the information and explanation given to us, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per provisions of Section 138 of the Companies Act, 2013.
- (b) Since the Company is not required to have the internal audit system, as such reporting under clause(xiv)(b) of the order is not applicable to the company.
- xv. In our opinion, during the year the company has not entered into non cash transaction with its Director or persons connected with its directors. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause (xv) of the order is not applicable to the Company.
- xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). As such reporting under clause (xvi)(a) of the order is not applicable to the company.
- (b) The Company has not conducted any Non-Banking Financial or Housing activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. As such reporting under clause (xvi)(b) of the order is not applicable to the company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India. As such reporting under clause (xvi)(c) of the order is not applicable to the company.
- (d) Based on the information and explanations provided by the management, there is no core investment company within the Group (as defined in the core investment Companies (Reserve Bank) Directions, 2016). As such reporting under clause (xvi)(d) of the order is not applicable to the company.
- xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year. As such reporting under clause (xviii) of the order is not applicable to the company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios (also refer Note 28 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the



audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The Provision of Section 135 of the Companies Act, 2013 is not applicable on the Company. Hence, reporting under clause (xx) of the order is not applicable to the company.
- xxi. The reporting under Clause (xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For B. N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E

Anshu Agarwal

(Anshu Agarwal)

Partner

M. No. 314802



Place: Kolkata

Dated: The 30th day of May, 2024



Annexure B to the Independents Auditors' Report

(Annexure to the independent auditor's report of even date on the Financial Statement of Calibre Trades and Finance Limited ("the Company"))

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial control over financial reporting as of March 31st, 2024 in conjunction with our audit of the financial statement of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial control over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial control, both applicable to an audit of Internal Financial Control and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we simply with ethical requirement and plan and reform the audit to obtain reasonable assurance about whether adequate internal financial control over financial reporting was established and maintained and if such control operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' Judgment, including the assessment of the risks of material misstatement of the auditors' statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide abasis for our audit opinion on the company's internal financial controls system over financial reporting.



**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting include those policies and procedures that:

- i. Pertain to maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control states in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B. N. AGRAWAL & CO.**Chartered Accountants****FRN: 320312E****(Anshu Agarwal)****Partner****M. No. 314802****Place: Kolkata****Date: The 30th Day of May, 2024**

CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

BALANCE SHEET AS AT 31ST MARCH 2024

(Rs. in Lakhs)

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I	<u>EQUITY AND LIABILITIES</u>			
	A Shareholder Fund			
	a) Share capital	2	25.00	25.00
	b) Reserve And Surplus	3	65.76	64.47
	B Current Liabilites			
	a) Other current Liabilites	4	6.66	1.59
	Total		97.42	91.06
II	<u>ASSETS</u>			
	A Non Current Assets			
	a) Property Plant And Equipment	5	0.94	0.96
	b) Non Current Investments	6	2.64	0.06
	B Current Assets			
	a) Cash And Cash Equivalents	7	2.44	6.01
	b) Short Term Loan & Advances	8	86.65	80.47
	c) Other Current assets	9	4.75	3.56
	Total		97.42	91.06
	Significant Accounting Policies	1		
	Notes to Financial Statement	2-29		

In terms of our report of even date attached

For, B. N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E

Anshu Agarwal
(Anshu Agarwal)

Partner

M. No. 314802

Place: Kolkata

Date: The 30th Day of May, 2024



For and on behalf of the Board of Directors

CALIBRE TRADES & FINANCE LTD.

Rajendra Kumar Jain
Rajendra Kumar Jain

Director

DIN: 01166105

Rishabh Kumar Sipani
A65874
Rishabh Kumar Sipani
Company Secretary

CALIBRE TRADES & FINANCE LTD.

Surjit Jain
Surjit Jain

Whole time director

DIN: 07209326

CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A	Revenue from Operation		-	-
B	Other Income	10	15.52	1.83
C	Total Income (A + B)		15.52	1.83
D	Expenses			
	a) Employee Benefit Expenses	11	5.01	-
	b) Depreciation and Amortisation Expenses		0.02	0.03
	c) Administrative & Other Expenses	12	9.20	1.74
	Total Expenses (D)		14.23	1.77
E	Profit before tax (C - D)		1.29	0.06
F	Less: Tax Expense:			
	a) Current Tax Expenses		-	-
	b) Income Tax for earlier year		-	-
F	Profit for the period (E - F)		1.29	0.06
G	Earnings Per Equity share (in Rs.)	13		
	a) Basic		0.52	0.02
	b) Diluted		0.52	0.02
	Significant Accounting Policies	1		
	Notes to Financial Statement	2-29		

In terms of our report of even date attached

For, B. N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E

(Anshu Agarwal)

Partner

M. No. 314802

Place: Kolkata

Date: The 30th Day of May, 2024



For and on behalf of the Board of Directors

CALIBRE TRADES & FINANCE LTD.

Rajendra Kumar Jain

Director

DIN: 01166105

CALIBRE TRADES & FINANCE LTD.

Rishabh Kumar Sipani

Company Secretary

Surjit Jain

Whole time director

DIN: 07209326

CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A. Cash Flow From Operating Activities :		
Profit / (Loss) before Taxes	1.29	0.06
Adjustment for		
Depreciation	0.02	0.03
Dividend Income	(0.04)	(0.02)
Interest Income	(7.26)	(1.50)
Operating profit before working capital change	(5.99)	(1.43)
Adjustment for		
(+) Increase / (-) Decrease in other current liabilities	5.07	1.12
(-) Increase / (+) Decrease in Short term Loans & Advance	(6.18)	(80.48)
(-) Increase / (+) Decrease in other current assets	(0.02)	84.23
Cash used in operation	(7.12)	3.44
Income Tax (Paid) / Refunded	(1.17)	-
Net cash generated /(used in) operating activities	(8.29)	3.44
B. Cash Flow From Investing Activities :		
Dividend Income	0.04	0.02
Purchase of Equity Shares	(2.58)	-
Interest Income	7.26	1.50
Net cash form Investing activities	4.72	1.52
C. Cash Flow From Financing Activities :		
Dividend Paid	-	-
Net cash used in financial activities	-	-
Net increase / (decrease) in cash and cash equivalents	(3.57)	4.96
Cash and cash equivalents at beginning of period	6.01	1.05
Cash and cash equivalents at end of period	2.44	6.01

In terms of our report of even date attached

For, **B. N. AGRAWAL & CO.**

Chartered Accountants

FRN: 320312E

Anshu Agarwal

(Anshu Agarwal)

Partner

M. No. 314802

Place: Kolkata

Date: The 30th Day of May, 2024



For and on behalf of the Board of Directors

CALIBRE TRADES & FINANCE LTD.

Rajendra Kumar Jain

Director

DIN: 01166105

CALIBRE TRADES & FINANCE LTD.

Rishabh Kumar Sipani
A65874

Rishabh Kumar Sipani

Company Secretary

Surbhit Jain

Surbhit Jain

Whole time director

DIN: 07209326

CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024

Note : 2 Share Capital

(Rs. in Lakhs)

Sr. No	Particulars	As at 31.03.2024		As at 31.03.2023	
		No. of Shares	(Rs.)	No. of Shares	(Rs.)
a)	<u>AUTHORISED CAPITAL</u> Equity Shares of Rs. 10/- each.	350,000	35.00	350,000	35.00
	Total	350,000	35.00	350,000	35.00
b)	<u>ISSUED, SUBSCRIBED & FULLY PAID CAPITAL</u> Equity Shares of Rs 10/- Each , Fully paid up				
	Balance at beginning of the year	250,000	25.00	250,000	25.00
	Add: Addition during the year	-	-	-	-
	Balance at the end of the year	250,000	25.00	250,000	25.00

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the Reporting Period

Particulars	Opening Balance	Fresh Issue / (Bought Back)	Closing Balance
Equity shares with voting rights Year ended 31 March, 2024			
- Number of shares	250,000	-	250,000
- Amount	25.00	-	25.00
Equity shares with voting rights Year ended 31 March, 2023			
- Number of shares	250,000	-	250,000
- Amount	25.00	-	25.00

There has been no change/movements in the number of shares outstanding at the beginning and end of the reporting period.

Particulars of Shares held by Holding Company

Sr. No	Name of Holding Company	As at 31.03.2024		As at 31.03.2023	
		No. of Shares held	% of Shares held	No. of Shares held	% of Shares held
a)	Topsia Estate Pvt. Ltd.	241,310	96.52	241,310	96.52

Details of shareholders holding more than 5% shares in the company

Sr. No	Name of Shareholders	As at 31.03.2024		As at 31.03.2023	
		No. of Shares held	% of Shares held	No. of Shares held	% of Shares held
a)	Topsia Estate Pvt. Ltd.	241,310	96.52	241,310	96.52

Rights, Preferences and Restrictions attached to Equity Shares

The Company has one class of Equity Shares having par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share held. All shares have equal rights in respect of distribution of dividend and repayment of capital. No shares have any restrictions in respect of distribution of dividend and repayment of capital.

CALIBRE TRADES & FINANCE LTD.


DIRECTOR

CALIBRE TRADES & FINANCE LTD.


DIRECTOR



CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024**Detail of Shares held by Promoters**

Sl. No.	Promoters Name	As at 31.03.2024		As at 31.03.2023		% Change during the year
		No of Shares	% of total shares	No of Shares	% of total shares	
a)	Topsia Estate Pvt. Ltd.	241,310	96.52	241,310	96.52	-
d)	Rajendra Kumar Jain HUF	100	0.04	100	0.04	-
e)	Rajendra Kumar Jain	5,990	2.40	5,990	2.40	-
f)	Rajul Jain	100	0.04	100	0.04	-
g)	Surbhit Jain	100	0.04	100	0.04	-
h)	Sanidhya Jain	100	0.04	100	0.04	-
i)	Veni Jain	100	0.04	100	0.04	-
Total		247,800	99.12	247,800	99.12	

CALIBRE TRADES & FINANCE LTD.


DIRECTOR

CALIBRE TRADES & FINANCE LTD.


DIRECTOR

CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024**Note : 3 Reserve & Surplus**

(Rs. in Lakhs)

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
a)	Surplus in Statement of Profit & Loss		
	Balance at beginning of the year	64.47	64.42
	Add: Profit for the year	1.29	0.05
	Balance at the end of the year	65.76	64.47

Note : 4 Other Current Liabilities

(Rs. in Lakhs)

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
a)	Audit Fees Payable	0.71	0.47
b)	Professional Tax Payable	-	-
c)	Remuneration Payable	1.50	-
b)	Other Liabilities	4.45	1.12
	Total	6.66	1.59

CALIBRE TRADES & FINANCE LTD.

DIRECTOR

CALIBRE TRADES & FINANCE LTD.

DIRECTOR



CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024

Note: 5 Property, Plant and Equipment

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			Net Block As on 31.03.2024	Net Block As on 31.03.2023
		As on 01.04.2023	Additions during the year	Adjustment /Transfer	As on 31.03.2024	Upto 31.03.2023	For the year	Transfer / Discarded	Up to 31.03.2024
	Tangible Assets								
a)	Office Space	4.64	-	-	4.64	3.84	-	-	3.84
b)	Furniture & Fixture	0.13	-	-	0.13	0.12	-	-	0.12
c)	Computer	0.33	-	-	0.33	0.29	-	-	0.29
d)	CC Camera	0.60	-	-	0.60	0.48	0.02	-	0.50
	Total	5.69	-	-	5.69	4.73	0.02	-	4.75
	Previous Year Figure	5.69	-	-	5.69	4.73	0.03	-	4.76
								0.94	0.96

(Rs. in Lakhs)

Note: Depreciation on Office Space, Furniture & Fixture and Computer has not been provided for.

CALIBRE TRADES & FINANCE LTD.

DIRECTOR

CALIBRE TRADES & FINANCE LTD.

DIRECTOR



CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024

Note : 6 Non Current Investments

(Rs. in Lakhs)

Sr. No	Particulars	Face Value of Per Share	As at 31.03.2024		As at 31.03.2023	
			No of Share	Amount	No of Share	Amount
a)	Investment in Equity Shares Quoted fully paid up					
	Reliance Industries Ltd.	10.00	480	0.06	480	0.06
	Jio Financial Services Ltd.	10.00	480	-	-	-
	Bajaj Hindustan Sugar Ltd.	1.00	7,000	2.58	-	-
	Total			2.64		0.06

a) Aggregate Book Value of Quoted Investment	2.64	0.06
Aggregate Market Value of Quoted Investment	18.02	11.19
b) Aggregate amount of Unquoted Investments	-	-
c) Provision for diminution of investment	-	-

Note : 7 Cash and Cash equivalents

(Rs. in Lakhs)

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
a)	Cash on Hand	0.48	0.48
b)	Balances with Banks in Current Accounts	1.96	5.53
	Total	2.44	6.01

Note : 8 Short Term Loan & Advances

(Rs. in Lakhs)

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
a)	(Unsecured, Considered good) Loan & Advances to Others	86.65	80.47
	Total	86.65	80.47

Note : 9 Other Current Assets

(Rs. in Lakhs)

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
a)	Balance with Revenue Authorities	1.64	0.47
b)	Other Current Assets	3.11	3.09
	Total	4.75	3.56

CALIBRE TRADES & FINANCE LTD.

DIRECTOR

CALIBRE TRADES & FINANCE LTD.

DIRECTOR



CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024**Note : 10 Other Income**

(Rs. in Lakhs)

Sr. No	Particulars	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a)	<u>Interest Income</u>		
	Loan	7.23	1.50
	Income Tax Refund	0.03	-
b)	Dividend Income	0.04	0.02
c)	Other Income	-	0.31
d)	Commission Income	8.22	-
	Total	15.52	1.83

Note : 11 Employees Benefit Expenses

(Rs. in Lakhs)

Sr. No	Particulars	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a)	Salaries & Bonus	5.01	-
	Total	5.01	-

Note : 12 Other Expenses

(Rs. in Lakhs)

Sr. No	Particulars	For the year ended on 31.03.2024	For the year ended on 31.03.2023
a)	Bank Charges	0.01	0.01
b)	Maintenance Expenses	0.77	0.61
c)	Professional Fees	0.09	0.04
d)	ISIN Annual Charges	0.35	0.53
e)	Demat Charges	0.01	-
f)	Listing Fees & Interest	7.32	-
g)	Rate & Taxes	0.13	-
h)	Website Development Charges	0.09	-
i)	Miscellaneous Expenses	0.19	0.31
j)	<u>Payment to Auditors</u>	-	-
	-As Statutory Audit Fee	0.24	0.24
	Total	9.20	1.74



CALIBRE TRADES & FINANCE LTD.

DIRECTOR

CALIBRE TRADES & FINANCE LTD.

DIRECTOR

CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024

Note : 13 Earning Per Share (E.P.S.) (in Rs.)

Particulars	2023-24	2022-23
Profit considered for calculating EPS (after tax) (Rs. in Lakhs)	1.29	0.06
Weighted Average number of Equity shares (Nos.)	250,000	250,000
Nominal Value of Equity Shares (Rs.)	10.00	10.00
Basic and Diluted Earning Per share (Rs.)	0.52	0.02

Note : 14 Related Party Disclosure

As per Accounting Standard 18 on "Related Party Disclosure"

Name of Related Parties

Topsia Estates Pvt. Ltd.
Rajendra Kumar Jain
Surbhit Jain
Surbhit Jain (effective from 01/01/2024)
Rajul Jain
Rishabh Kumar Sipani (effective from 01/02/2024)
Sujit Kumar Sharma (effective from 01/01/2024)
Shreya Gangawat (effective from 01/01/2024)

Nature of Relationship

Holding Company
Director
Whole Time Director
CFO
Director
Company Secretary
Independent Director
Independent Director

(Amount in Rs.)

Name of the Related Party	Nature of Transaction	For the year ended 31.03.2024	For the year ended 31.03.2023
1) Surbhit Jain	Remuneration	4.50	-
2) Rishabh Kumar Sipani	Salary	0.30	-
3) Sujit Kumar Sharma	Remuneration	0.11	-
4) Shreya Gangawat	Remuneration	0.11	-
5) Topsia Estates Pvt. Ltd.	Other Received	4.35	-

Name of the Related Party	Nature of Outstanding	Balance Outstanding as at 31.03.2024	Balance Outstanding as at 31.03.2023
1) Surbhit Jain	Remuneration Payable	1.50	-
1) Topsia Estates Pvt. Ltd.	Other Payable	4.35	-

Note : 15 Segment Reporting

As the company's business activity primarily falls within a single business and geographic segment, there are no additional disclosures to be provided in terms of AS 17 Segment Reporting.

Note : 16 Deferred Tax Liability

As per AS-22, the company does not have any deferred tax liability, as such there is no provision of deferred tax liability. As a matter of prudence, the company does not recognise deferred tax asset.

Note : 17 Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006

On the basis of information available from the company, there are no dues to Micro, Small and Medium Enterprises as at 31st, March, 2024 as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006.

Note: 18 Relationship with Struck off Companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.



CALIBRE TRADES & FINANCE LTD.

[Signature]
DIRECTOR

CALIBRE TRADES & FINANCE LTD.

[Signature]
DIRECTOR

CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024

Note: 19 Details of Benami Property held

The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property during the year.

Note: 20 Compliance with number of layers of companies

The Company does not have any subsidiary as at the balance sheet date, accordingly compliance with section 2(87) of the Companies Act read with Companies (Restriction on number of layers) Rules, 2017 does not arise.

Note: 21 Undisclosed income

The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note: 22 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note: 23 Provision for CSR

The Provisions of Section 135 of Companies Act 2013, i.e CSR (Corporate Social Responsibility) is not applicable to the company.

Note: 24 Defaulter of Loan

The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Note: 26 details of beneficial Owner

The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company have not received any fund from any person(s) or entities), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Note: 27

Pursuant to the enactment of the Taxation Law (Amendment) Act, 2019 which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions. The Company has exercised the option available U/s 115BAA of Income Tax Act, 1961 for alternate tax regime w.e.f 1st April, 2022.

CALIBRE TRADES & FINANCE LTD.

DIRECTOR

CALIBRE TRADES & FINANCE LTD.

DIRECTOR



CALIBRE TRADES AND FINANCE LIMITED

CIN: U65993WB1981PLC034339

Notes to the Financial Statements for the Year Ended 31st March, 2024

Note: 28

Ratios

Particulars	Numerator	Denominator	31-Mar-24	31-Mar-23	Variance (in %)	Reason
Current Ratio (in times)	Total Current Assets	Total Current liabilities	14.09	56.63	(75.12)	Movement in ratio due to increase in current liabilities
Debt Equity Ratio (in times)	--	--	--	--	--	Not Applicable
Debt Service Coverage Ratio	--	--	--	--	--	Not Applicable
Return on Equity Ratio (%)	Profit for the year	Net worth	1.42	0.07	2,019.44	Movement in ratio due to increase in earning
Inventory	--	--	--	--	--	Not Applicable
Trade Receivable Turnover Ratio (in times)	--	--	--	--	--	Not Applicable
Trade Payables Turnover Ratio (in times)*	--	--	--	--	--	Not Applicable
Net profit ratio (%)	Profit for the year	Revenue from Operation	--	--	--	Not Applicable
Net Capital turnover ratio (in times)	Revenue from Operation	Working Capital (Current Assets - Current Liabilities)	--	--	--	Not Applicable
Return on Capital employed (%)	Profit before tax	Net worth	1.42	0.07	2,019.44	Movement in ratio due to increase in earnings
Return on investment (%)	Profit before tax	Average Total Assets	1.37	0.07	1,963.99	Movement in ratio due to increase in earnings

Note: 29

Figures of the Previous year have been regrouped , rearranged and recasted wherever considered necessary.

In terms of our report of even date attached

For, B. N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E

Anshu Agarwal
(Anshu Agarwal)
Partner

M. No. 314802

Place: Kolkata

Date: The 30th Day of May, 2024



For and on behalf of the Board of Directors
CALIBRE TRADES & FINANCE LTD.

Rajendra Kumar Jain
Director
DIN: 01166105

Rishabh Kumar Sipani
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CALIBRE TRADES & FINANCE LTD.

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